



S.C. MECANICA CEHLAU SA

610202 Piatra Neamț - România, Str. Dumbravei Nr. 6
J27/8/1991; CUI: 2045262; Cont BCR RO45 RNCB 0196 0277 9794 0001
Capital social subscris și vărsat: 23.990.846 Lei
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A. Quarterly report of the Management Board on March 31, 2018

Date of the report: 04/05/2018

Name of the company:

SC „MECANICA CEHLĂU” S.A. PIATRA NEAMȚ

Registered Office: Piatra Neamț, Dumbravei street, no.6, postal code 610202

Phone number/fax: 0233-21.58.20/ 0233-21.60.69

Tax Identification Number: RO 2045262

Trade Register Registration Number: J.27 / 8 / 08.01.1991

Subscribed and paid-in share capital RON 23,990,846

Regulated market in which the issued securities are traded: BSE.

Trading symbol: MECF.

1. Synthesis of the financial-economic indicators on March 31, 2018.

Information in the financial-economic situation of the Mecanica Ceahlau SA on the 1st quarter of 2018 are presented in the Individual Financial Statements, concluded on March 31, 2018, drafted according to the order 2844 from 2016 on the approval of the accounting regulations according to the international standards of financial reporting
The currency of the reporting is RON.

The structure and the evolution of the asset, debt and equity elements of the company, compared to the same period of the previous year, is presented as:

1.a. Individual situation of the financial position

Balance Sheet Elements	Quarter I 2018	Quarter I 2017
Fixed assets total, out of which:	24.124.290	22,544,261
Tangible fix assets	22,384,335	21,498,737
Intangible assets	131,547	579,893
Real Estate Investments	1,608,409	465,631
Current assets total, out of which:	39,409,344	40,909,438
Stocks	15,467,564	13,603,527
Commercial claims and other assets	16,749,038	17,344,705
Expenses registered in advance	454,218	160,268
Financial assets at fair value	4,108,453	3,059,453
Cash and cash equivalents	2,630,072	6,741,485
TOTAL ASSETS	63,533,635	63,453,699
Own equity, of which:	49,333,777	52,945,529
Share capital	23,990,846	23,990,846
Reserves	18,728,051	19,068,435

Balance Sheet Elements (cont.)	Quarter I 2018	Quarter I 2017
Result of the exercise	1,170,737	1,457,705
Reported result	7,956,041	11,250,256
Other elements of own equity	-2,511,898	-2,821,713
Total debts:	14,199,858	10,508,170
Long term debts, out of which:	3,387,055	2,845,794
Long term loans	1,587,258	233,535
Provisions for pensions:	268,627	226,364
Debts on deferred tax	1,531,170	2,385,895
Current debts total, out of which:	10,812,803	7,662,376
Short term loans	422,704	98,010
Commercial debts and other debts	9,229,936	7,168,526
Incomes registered in advance	-	1,897
Provisions	1,160,163	393,943
TOTAL OWN EQUITY AND DEBTS	63,533,635	63,453,699

1.b. Individual situation of the global result

The company Mecanica Ceahlau SA has concluded the 1st quarter of 2018 with a turnover of 10.747.015 Ron.

The resulted turnover achieved on March 31, 2018 has increased 100% compared to BVC 1st quarter of 2018.

INDICATORS	Quarter I 2018	Quarter I 2017
Income from current activity (Turnover)	10,747,015	11,758,185
Other incomes	20,871	72,119
Incomes from the changes in stocks	244,472	-1,400,341
Total operational incomes	11,012,358	10,429,963
Expenses with stocks	5,118,630	4,302,436
Expenses with utilities	277,043	211,174
Expenses with salaries, contributions and other benefits	1,760,444	1,670,595
Expenses with amortization and impairment of assets	370,941	446,263
Earnings/losses on disposal of fixed assets	3,537	-
Adjustment of the value of current assets	13,628	233
Adjustments on provisions	613,421	183,438
Other expenses	1,244,696	2,107,727
Total operational expenses	9,368,010	8,554,524
Result of the operational activities	1,644,348	1,875,439
Financial incomes	29,041	40,985
Financial expenses	82,147	180,600
Financial net result	-53,106	-139,615
Result before taxes	1,591,241	1,735,824
Expenses with current income tax	347,744	241,581
Expenses with deferred income tax	238,083	47,941
Earnings associated to the deferred income tax	165,323	11,403
Result from the Continuous Activities (Net profit)	1,170,737	1,457,705

The net profit (achieve) on March 31, 2018 represents 11% of the achieved turnover.

2. Quarterly report on March 31, 2018 – the integral version is available on www.mecanicaceahlau.ro and in the link on the IRIS platform (PDF document attached in the IRIS platform);

B . Financial-economic indicators mentioned at Annex 30 B / ASF Registry no. 1/2006

Indicator name	Calculation method	31 March 2018	31 March 2017
1. Current liquidity indicator	Current assets/ Current debts	4,04	5,61
2. Rate of debt indicator	Borrowed equity/ Own equity x 100	6,32	4,95
3. Turnover speed of fixed assets	Turnover/ Fixed assets	0,45	0,52
4. Turnover speed of days sales outstanding (No. days)	Medium balance of net commercial claims/ Turnover x 90	109 days	133 days

GENERAL DIRECTOR,
Sorin Ion Molesag

FINANCIAL DIRECTOR ,
Gabriela Marian

PRESIDENT OF THE MANAGEMENT BOARD,
Trifa Aurelian Mircea Radu