



S.C. MECANICA CEAHLĂU S.A.®

610202 Piatra Neamț – România, str. Dumbravei nr. 6
J 27/8/1991; CIF: RO 2045262; cont BCR RO 45 RNCB 0196027797940001
capital social subscris și varsat: 23 990 846 lei
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Preliminary results

According to the main indices for the 2011 financial exercise

The Shareholders' Ordinary General Meeting of 28.01.2011 approved the Action Plan for 2011 and the 2011 Revenues and Expenditure Budget with its main indices and the necessary measures to be undertaken by the Board of Directors to maintain the economic and financial balance.

The financial results and the balance sheet for 2011 will be subjected to the shareholders' approval in the Shareholders' Ordinary General Meeting to be held in April 2012. The preliminary financial statements may undergo corrections according to events following the closure of the balance sheet and the opinion of internal and external auditors.

With respect to the BVC 2011 indices approved by the Shareholders' General Meeting, we anticipate the following results:

#	Indices	BVC 2011	Expected 2011	%
				Col 3/col 2
0	1	2	3	4
1	Turn over	21,500,000	30,133,058	140.15
2	Total revenues	21,275,000	30,866,981	145.09
3	Total Expenditures	20,497,955	23,166,981	113.02
4	Gross Profit	777,045	7,700,000	990.93
5	Net Profit	777,045	7,275,000	936.23

a) Profit/Loss

For the 2011 financial exercise, Mecanica Ceahlău SA anticipates a gross profit of Lei 7,700,000 at 990.93% as compared to the budgeted gross profit and a net profit of Lei 7.275.000 lei. The anticipated expenditures related to the current tax on profit due by the company are of Lei 425,000 lei calculated based on the profit and loss account and adjusted by the fiscal loss over the previous years, according to the respective legal framework.

The anticipated results from operations are of Lei 8,175,678 and the financial result is loss, i.e., Lei 475.678 lei.

b) Turnover

The anticipated turnover for 2011 is on the rise by 40.15% as compared to the level set by the Revenues and Expenditures Budget. This level of the turnover was recorded owing to the

sale of our own production manufactured in 2011 and 2010 and to the sale of 2010 goods stocks. Finite products and goods record a 89.68% contribution to the anticipated turnover.

The preliminary results according to the main indices for the 2011 financial exercise are available at Mecanica Ceahlau SA registered office, on the company website, www.mecanicaceahlau.ro as of 23 December 2011.

BOARD OF DIRECTORS,

CHAIR,

Prof Dr Dumitru Bontaş PhD, engineer

Director General,

ing. Neculai Timaru

Director of Finance,

ec. Gabriela Marian